



Q3 2008 Financial Statement

(in thousands except per share data)

	Unaudited As of Sep. 30, 2008	Unaudited As of Jun. 30, 2008
Summary Statements of Condition		
Cash and short term investments	\$ 9,845	\$ 7,319
Securities	7,968	5,832
Loans:		
Commercial	24,228	24,677
Commercial real estate	37,252	32,992
Other	22,671	23,950
Loan loss reserve and unearned income	(1,194)	(1,108)
Total net loans	82,957	80,511
Property and other assets	5,626	4,869
Total assets	<u>\$ 106,396</u>	<u>\$ 98,531</u>
Deposits:		
Noninterest-bearing demand	\$ 14,151	\$ 12,116
Interest-bearing demand	54,121	47,421
Certificates of deposit	21,299	20,953
Total deposits	89,572	80,491
Other liabilities	6,429	8,008
Shareholders' equity	10,395	10,032
Total liabilities and shareholders' equity	<u>\$ 106,396</u>	<u>\$ 98,531</u>
Book value per share	\$ 10.41	\$ 10.05
	Unaudited For the three months ending Sep. 30, 2008	Unaudited For the three months ending Jun. 30, 2008
Summary Statements of Income		
Interest income	\$ 1,432	\$ 1,322
Interest expense	(462)	(450)
Net interest income	970	872
Provision for loan losses	(60)	(85)
Noninterest income	117	106
Noninterest expense	(820)	(758)
Net income before income taxes	207	135
Provision for income taxes	(74)	(44)
Net income	<u>\$ 134</u>	<u>\$ 90</u>
Net income per share, basic	\$ 0.13	\$ 0.09
Net income per share, fully diluted	\$ 0.13	\$ 0.09