



Q3 2007 Financial Statement

(in thousands except per share data)

Summary Statements of Condition

	Unaudited As of Sep. 30, 2007	Unaudited As of Sep. 30, 2006
Cash and short term investments	\$ 8,238	\$ 5,521
Securities	5,583	8,615
Loans:		
Commercial	16,042	12,905
Commercial real estate	32,146	26,362
Other	18,534	13,055
Loan loss reserve and unearned income	(931)	(686)
Total net loans	65,792	51,637
Property and other assets	3,649	3,391
Total assets	<u>\$ 83,262</u>	<u>\$ 69,164</u>
Deposits:		
Noninterest-bearing demand	\$ 10,951	\$ 10,147
Interest-bearing demand	37,232	30,077
Certificates of deposit	20,178	15,680
Total deposits	68,361	55,904
Other liabilities	5,201	4,484
Shareholders' equity	9,699	8,776
Total liabilities and shareholders' equity	<u>\$ 83,262</u>	<u>\$ 69,164</u>
Book value per share	\$ 9.88	\$ 9.08

Summary Statements of Income

	Unaudited For the nine months ending Sep. 30, 2007	Unaudited For the nine months ending Sep. 30, 2006
Interest income	\$ 4,046	\$ 2,951
Interest expense	(1,858)	(1,232)
Net interest income	2,187	1,719
Provision for loan losses	(72)	(194)
Noninterest income	304	74
Noninterest expense	(1,878)	(1,299)
Net income before income taxes	542	300
Provision for income taxes	(207)	-
Net income	<u>\$ 334</u>	<u>\$ 300</u>
Net income per share, basic	\$ 0.34	\$ 0.31
Net income per share, fully diluted	\$ 0.33	\$ 0.31