



# SUMMITBANK

## Q3 2006 Financial Statement

(in thousands except per share data)

	Unaudited As of <b>Sep. 30, 2006</b>	Unaudited As of <b>Jun. 30, 2006</b>
<b>Summary Statements of Condition</b>		
Cash and short term investments	\$ 5,521	\$ 8,249
Securities	8,615	9,507
Loans:		
Commercial	12,905	11,051
Commercial real estate	26,362	23,442
Other	13,055	11,853
Loan loss reserve and unearned income	(686)	(590)
Total net loans	51,637	45,756
Property and other assets	3,391	644
Total assets	<u>\$ 69,164</u>	<u>\$ 64,156</u>
Deposits:		
Noninterest-bearing demand	\$ 10,147	\$ 8,189
Interest-bearing demand	30,077	33,120
Certificates of deposit	15,680	10,307
Total deposits	55,904	51,616
Other liabilities	4,484	3,959
Shareholders' equity	8,776	8,581
Total liabilities and shareholders' equity	<u>\$ 69,164</u>	<u>\$ 64,156</u>
Book value per share	\$ 9.08	\$ 8.88
	Unaudited	Unaudited
	<b>For the three (3) months ending Sep. 30, 2006</b>	<b>For the nine (9) months ending Sep. 30, 2006</b>
<b>Summary Statements of Income</b>		
Interest income	\$ 1,077	\$ 2,951
Interest expense	(452)	(1,232)
Net interest income	625	1,719
Provision for loan losses	(59)	(194)
Noninterest income	60	74
Noninterest expense	(486)	(1,299)
Net income	<u>\$ 141</u>	<u>\$ 300</u>
Net income per share, basic	\$ 0.15	\$ 0.31