



SUMMITBANK
Q2 2006 Financial Statement

(in thousands except per share data)

	Unaudited As of Jun. 30, 2006	Unaudited As of Mar. 31, 2006
Summary Statement of Condition		
Cash and short term investments	\$ 8,249	\$ 12,549
Securities	9,507	11,426
Loans:		
Commercial	11,051	10,714
Commercial real estate	23,442	17,745
Other	11,853	12,250
Loan loss reserve and unearned income	(590)	(481)
Total net loans	45,756	40,228
Other assets	644	613
Total assets	<u>\$ 64,156</u>	<u>\$ 64,815</u>
Deposits:		
Noninterest-bearing demand	\$ 8,189	\$ 6,403
Interest-bearing demand	33,120	38,912
Certificates of deposit	10,307	8,610
Total deposits	51,616	53,924
Other liabilities	3,959	2,395
Shareholders' equity	8,581	8,496
Total liabilities and shareholders' equity	<u>\$ 64,156</u>	<u>\$ 64,815</u>
Book value per share	\$ 8.88	\$ 8.79

	Unaudited For the three months ending Jun. 30, 2006	Unaudited For the three months ending Mar. 31, 2006
Summary Statement of Operations		
Interest income	\$ 993	\$ 882
Interest expense	(395)	(386)
Net interest income	598	496
Provision for loan losses	(75)	(60)
Noninterest income	6	8
Noninterest expense	(430)	(382)
Net income before tax	<u>\$ 98</u>	<u>\$ 61</u>
Net income per share, basic	\$ 0.10	\$ 0.06