



Q2 2008 Financial Statement

(in thousands except per share data)

	Unaudited As of	Unaudited As of
	Jun. 30, 2008	Jun. 30, 2007
Summary Statements of Condition		
Cash and short term investments	\$ 7,319	\$ 6,255
Securities	5,832	4,070
Loans:		
Commercial	24,677	14,709
Commercial real estate	32,992	32,339
Other	23,950	18,305
Loan loss reserve and unearned income	(1,108)	(918)
Total net loans	80,511	64,435
Property and other assets	4,869	3,924
Total assets	<u>\$ 98,531</u>	<u>\$ 78,684</u>
Deposits:		
Noninterest-bearing demand	\$ 12,116	\$ 9,688
Interest-bearing demand	47,421	35,229
Certificates of deposit	20,953	19,191
Total deposits	80,491	64,108
Other liabilities	8,008	5,070
Shareholders' equity	10,032	9,506
Total liabilities and shareholders' equity	<u>\$ 98,531</u>	<u>\$ 78,684</u>
Book value per share	\$ 10.20	\$ 9.69
	Unaudited	Unaudited
	For the three months	For the three
	ending	months ending
Summary Statements of Income	Jun. 30, 2008	Jun. 30, 2007
Interest income	\$ 1,322	\$ 1,333
Interest expense	(450)	(614)
Net interest income	872	719
Provision for loan losses	(85)	(37)
Noninterest income	106	89
Noninterest expense	(758)	(623)
Net income before income taxes	135	147
Provision for income taxes	(44)	(56)
Net income	<u>\$ 90</u>	<u>\$ 91</u>
Net income per share, basic	\$ 0.092	\$ 0.092
Net income per share, fully diluted	\$ 0.091	\$ 0.092