



Q2 2007 Financial Statement

(in thousands except per share data)

	Unaudited As of Jun. 30, 2007	Unaudited As of Jun. 30, 2006
Summary Statements of Condition		
Cash and short term investments	\$ 6,255	\$ 8,249
Securities	4,070	9,507
Loans:		
Commercial	14,709	11,051
Commercial real estate	32,339	23,442
Other	18,305	11,853
Loan loss reserve and unearned income	(918)	(590)
Total net loans	<u>64,435</u>	<u>45,756</u>
Property and other assets	3,924	644
Total assets	<u>\$ 78,684</u>	<u>\$ 64,156</u>

Deposits:		
Noninterest-bearing demand	\$ 9,688	\$ 8,189
Interest-bearing demand	35,229	33,120
Certificates of deposit	19,191	10,307
Total deposits	<u>64,108</u>	<u>51,615</u>
Other liabilities	5,070	3,959
Shareholders' equity	9,506	8,581
Total liabilities and shareholders' equity	<u>\$ 78,684</u>	<u>\$ 64,156</u>

Book value per share	\$ 9.69	\$ 8.88
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	Unaudited For the three months ending Jun. 30, 2007	Unaudited For the three months ending Jun. 30, 2006
Summary Statements of Income		
Interest income	\$ 1,333	\$ 993
Interest expense	(614)	(395)
Net interest income	<u>719</u>	<u>598</u>
Provision for loan losses	(37)	(75)
Noninterest income	89	6
Noninterest expense	(623)	(431)
Net income before income taxes	<u>\$ 147</u>	<u>\$ 98</u>
Net income before tax per share, basic	\$ 0.15	\$ 0.10
Net income before tax per share, fully diluted	\$ 0.15	\$ 0.10