



(in thousands except per share data)

	Unaudited As of <b>Mar. 31, 2007</b>	Unaudited As of <b>Mar. 31, 2006</b>
<b>Summary Statements of Condition</b>		
Cash and short term investments	\$ 6,614	\$ 12,549
Securities	3,982	11,426
Loans:		
Commercial	12,132	10,714
Commercial real estate	34,265	17,745
Other	15,773	12,250
Loan loss reserve and unearned income	(875)	(481)
Total net loans	61,295	40,228
Property and other assets	3,779	613
Total assets	\$ 75,669	\$ 64,815
Deposits:		
Noninterest-bearing demand	\$ 8,348	\$ 6,403
Interest-bearing demand	36,011	38,912
Certificates of deposit	17,597	8,610
Total deposits	61,957	53,924
Other liabilities	4,436	2,395
Shareholders' equity	9,276	8,496
Total liabilities and shareholders' equity	\$ 75,669	\$ 64,815
Book value per share	\$ 9.60	\$ 8.79

	Unaudited <b>For the three months ending Mar. 31, 2007</b>	Unaudited <b>For the three months ending Mar. 31, 2006</b>
<b>Summary Statements of Income</b>		
Interest income	\$ 1,252	\$ 882
Interest expense	(574)	(386)
Net interest income	678	496
Provision for loan losses	(22)	(60)
Noninterest income	112	8
Noninterest expense	(621)	(382)
Net income before income taxes	\$ 147	\$ 61
Net income before tax per share, basic	\$ 0.15	\$ 0.06